

State of California

Franchise Tax Board-Legislative Services Bureau
PO Box 1468
Sacramento, CA 95812-1468

Telephone: (916) 845-4326
ATSS: 468-4326
FAX: (916) 845-5472

Legislative Change No.

03-02

Bill Number: AB 132

Author: Chavez

Chapter Number: 03-170

Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 18871

Date Filed with the Secretary of the State: August 4, 2003

SUBJECT: Priority Used For The Addition Of Voluntary Contribution Designations To The Tax Return

Assembly Bill 132 (Chavez), as enacted on August 4, 2003, made the following changes to California law:

Section 18871 of the Revenue and Taxation Code is amended.

This act:

- ◆ defines “contingent voluntary contribution designation” as a voluntary contribution designation that may not be added to the tax return until another voluntary contribution designation is removed from the tax return.
- ◆ specifies that if the number of contingent voluntary contribution designations eligible for addition to the tax return is greater than the number of voluntary contribution designations to be removed, any new designations will be added beginning with the earliest chaptered enactment date.
- ◆ specifies that the date of enactment of a contingent voluntary contribution designation is the date that the act adding the voluntary contribution designation was filed with the Secretary of State. In the event more than one act adding a voluntary contribution designation was filed on the same date, the act with the lowest chapter number will be conclusively presumed to have been enacted before another act with a higher chapter number.
- ◆ authorizes the Franchise Tax Board to add one or more voluntary contribution designations to the tax return if it determines that space is available on the tax return.

This act is effective January 1, 2004.

This act will not require any reports by the department to the Legislature.

Bureau Director
Jana Howard for Brian Putler

Date
8/21/03